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## MAHLE intensifies pedelec activities

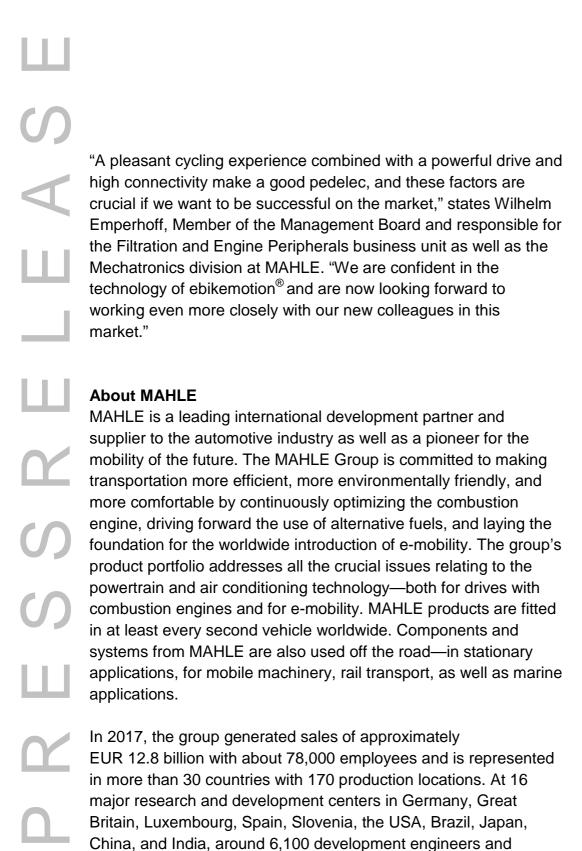
- Acquisition of ebikemotion<sup>®</sup> Technologies S.L., a specialist in pedelec systems, HMI, and connectivity
- MAHLE expands its holistic systems competence

Stuttgart, October 22, 2018 – MAHLE acquires ebikemotion<sup>®</sup> Technologies S.L., a Spanish specialist in pedelec drives, HMI, and connectivity based in Palencia/Spain. This acquisition strengthens MAHLE's activities in the area of electrically powered bicycles and further expands its holistic systems competence. Both parties have agreed not to disclose the purchase price.

"The global market for pedelecs will continue to grow rapidly. Our aim is to expand our activities further in this area and establish ourselves as a systems provider," says Dr. Jörg Stratmann, Chairman of the Management Board and CEO of the MAHLE Group. With around 30 employees at its location in Palencia, ebikemotion Technologies S.L. has comprehensive know-how of systems and components as well as proven competence in connectivity. In combination with MAHLE's expertise in the area of drive units and industrialization, this will make MAHLE a systems provider for pedelec drives.

The strength of ebikemotion<sup>®</sup> is the use of compact and lightweight rear wheel hub motors, batteries, electronic control units, and other pedelec components that can be integrated unobtrusively into the bicycle. The hardware is supplemented by an integrated connectivity solution featuring mobile and webbased apps. The ebikemotion<sup>®</sup> system is particularly suitable for use in lightweight racing bikes, gravel bikes, and city bikes. ebikemotion<sup>®</sup> is a "hidden champion" in this sector and has already attracted a number of well-known customers.





technicians are working on innovative solutions for the mobility of

the future.



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